

PcMars Farm Accounting Software

RECONCILIATION (Linking to Past Year)

Applies to Version 2.1 or greater

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In order to make the reconciliation process easier when reconciling “previous years transaction”, we have added a new feature to the reconcile screen. You can easily reconcile transactions from the previous year set of books by checking this box. If a link has not been setup to the previous year set of books (done under Business Information - Advanced Tab), you will be asked for the previous year set of books. Then you can reconcile transactions from the previous year, defaulting to the last statement period of the previous year (i.e. “post-December”).

Clr	Type	Date	No.	Amount	Vendor	Per	Memo
<input checked="" type="checkbox"/>	DEP	1/8/07	2001	\$10,803.13	Farmers State Ba	1	Grain check/split LL
<input checked="" type="checkbox"/>	DEP	1/16/07	2002	\$9,855.00	Farmers State Ba	1	Grain check w/deductions
<input checked="" type="checkbox"/>	DEP	1/25/07	2003	\$12,500.00	Farmers State Ba	1	Livestock sales
<input type="checkbox"/>	DEP	1/30/07	2004	\$2,680.00	Farmers State Ba	2	
<input type="checkbox"/>	JE	1/24/07	2006	\$2,775.00	Business Account	0	to bank
<input type="checkbox"/>	JE	1/30/07	2000	\$4,950.00	Business Account	2	into bank
<input checked="" type="checkbox"/>	DEP	1/18/07	2007	\$14,000.00	Farmers State Ba	1	

Clr	Type	Date	No.	Amount	Vendor	Per	Memo
<input checked="" type="checkbox"/>	EXP	1/15/07	1001	(\$7,820.00)	Ag Service	1	
<input checked="" type="checkbox"/>	EXP	1/20/07	1003	(\$60.00)	Bavin, Glen	1	
<input checked="" type="checkbox"/>	EXP	1/20/07	1004	(\$1,200.00)	Feed Supply Co	1	
<input checked="" type="checkbox"/>	EXP	1/23/07	1005	(\$80.00)	Coast To Coast	1	
<input checked="" type="checkbox"/>	EXP	1/23/07	1006	(\$325.00)	Phillips Impl.	1	
<input checked="" type="checkbox"/>	EXP	1/12/07	1007	(\$166.00)	Iowa Light Co	1	
<input type="checkbox"/>	EXP	1/28/07	1008	(\$50.00)	GTE	0	
<input checked="" type="checkbox"/>	EXP	1/24/07	1047	(\$150.00)	Op Note #2392	1	
<input checked="" type="checkbox"/>	EXP	1/24/07	1048	(\$222.00)	Op Note #7629	1	

Select: 100 Farmers State Bank Sort order: Entry Order

Bank Statement period to reconcile with: January (Period = 1)

Reconcile previous year's transactions

Split screen for inflows and outflows:

Show out of range cleared transactions:

Edit Print

Begin Balance	(\$72,348.74)
Target Ending	
Ending Balance	(\$51,717.10)
Difference	\$51,717.10
5 Inflows	\$51,333.13
16 Outflows	\$30,701.49

When you are finished clearing transactions in the previous year, uncheck the box, and you will go back to the current year, with the correct bank balances being carried over to the current year. **Note:** You are only able to “clear” past years transactions. You cannot “edit” those past years transactions without going back into the previous years set of books

✓ Reconcile ** Previous year **

Cr	Type	Date	No.	Amount	Vendor	Per	Memo
<input type="checkbox"/>							
<input type="checkbox"/>	EXP	12/16/06	1	(\$450.00)	Coop Elevator	0	
<input type="checkbox"/>	EXP	12/16/06	2	(\$15.50)	Coast To Coast	0	
<input type="checkbox"/>	EXP	12/16/06	3	(\$340.00)	Feed Supply Co.	0	
<input type="checkbox"/>	EXP	12/24/06	4	(\$290.00)	Combine Loan	0	
<input type="checkbox"/>	EXP	12/31/06	5	(\$200.00)	Combine Loan	0	

Select Sort order

Bank Statement period to reconcile with (Period = 13)

Reconcile previous year's transactions

Split screen for inflows and outflows

Show out of range cleared transactions

Begin Balance	\$0.00
Target Ending	<input type="text"/>
Ending Balance	\$0.00
Difference	\$0.00
0 Inflows	\$0.00
0 Outflows	\$0.00

For reconciling your first month statement on a calendar year set of books (January-December), you need to find what your "Post December" balance would be. Below is an easy way to calculate that balance.

1. Enter Beginning Bank Balance \$ _____
2. Add December Deposits (on bank statement) + \$ _____
3. Subtract December Checks (on bank statement) - \$ _____
4. Equals Post December Balance = \$ _____
in the previous set of books