

ACCRUED INCOME STATEMENT

IOWA STATEWIDE

Page: 1

2007 Production Year

Run Date: 9/15/2008

Iowa Farm Business Association

	Size 1 Avg 144 Farms	Size 2 Avg 109 Farms	Size 3 Avg 188 Farms	Size 4 Avg 219 Farms	Size 5 Avg 66 Farms	Group Avg 726 Farms
101 Accrued Net Farm Income	\$ 56,365	107,149	156,408	243,602	402,116	177,808
102 Accrued Net/Operator	\$ 53,049	102,450	150,794	221,364	305,053	163,404
103						
104 Sources of Cash Income						
105 Corn	\$ 45,659	93,461	138,466	241,311	476,956	175,097
106 Soybeans	\$ 33,872	67,393	103,800	165,570	277,569	118,894
107 Other Crop	\$ 3,543	3,198	2,204	3,654	3,847	3,206
108 Hogs	\$ 74,862	91,924	94,784	133,495	229,924	114,366
109 Cattle	\$ 39,547	77,679	79,352	113,856	336,699	105,009
110 Other Livestock	\$ 1,224	6,140	4,177	4,004	99	3,463
111 Miscellaneous	\$ 15,272	20,239	31,678	53,272	89,716	38,496
112 Total Cash Farm Incomes	\$ 213,980	360,035	454,461	715,161	1,414,809	558,531
113 Accrued Incomes	\$ 677	1,096	1,091	1,407	6,056	1,556
114 Food from Farm	\$ 57	267	212	148	221	171
115 Inventory Increase	\$ 27,484	61,446	82,218	148,020	255,624	103,856
116 Total Business Credits	\$ 242,198	422,844	537,982	864,736	1,676,710	664,114
117						
118 Expenditures						
119 Machine & Equipment Repairs	\$ 6,771	12,328	15,874	23,673	38,698	17,964
120 Fuel & Oil Farm Use	\$ 6,572	11,493	14,427	23,571	44,875	17,955
121 Power & Machine Hire	\$ 4,903	6,796	7,422	10,883	14,821	8,545
122 Owned Truck	\$ 1,911	2,367	3,358	4,669	6,343	3,589
123 Auto Expense Farm Share	\$ 917	908	1,256	1,041	1,762	1,118
124 Utilities Farm Share	\$ 4,202	5,398	5,646	7,458	14,460	6,670
125 Labor Hired	\$ 3,980	4,395	6,597	12,776	45,602	11,157
126 Livestock Expense	\$ 9,185	9,132	9,566	13,833	38,522	13,345
127 Crop Expense	\$ 16,674	34,313	49,255	83,354	157,898	60,712
128 Fertilizer & Lime	\$ 12,081	22,208	33,246	58,376	110,312	41,977
129 Miscellaneous Expense	\$ 2,436	3,780	4,902	6,764	11,416	5,398
130 Rent	\$ 13,859	27,481	42,534	83,803	179,895	59,523
131 Taxes	\$ 3,036	4,294	5,796	7,510	10,618	5,978
132 Interest	\$ 8,609	16,537	20,611	32,970	58,975	24,835
133 Insurance	\$ 5,500	8,057	11,960	19,544	34,242	14,406
134 Building & Improvement Repairs	\$ 2,853	3,054	6,077	6,847	15,996	6,118
135 Total Feed Bought	\$ 33,048	62,807	41,877	67,341	150,201	60,797
136 Hogs Bought	\$ 15,127	34,571	20,971	33,769	59,147	29,185
137 Cattle Bought	\$ 10,875	19,261	38,983	66,120	177,264	51,204
138 Other Livestock Bought	\$ 67	605	1,411	190	22	529
139 Beans Bought from Seal	\$ 654	657	1,368	2,447	10,287	2,256
140 Total Cash Expense	\$ 163,262	290,444	343,136	566,938	1,181,358	443,260
141 Economic Depreciation	\$ 13,239	19,099	30,069	43,618	78,353	33,560
142 Inventory Decrease & Mach Value	\$ 9,264	5,811	9,072	10,752	14,228	9,596
143 Accrued Expenses	\$ 69	341	(703)	(173)	655	(110)
144 Total Business Debits	\$ 185,833	315,695	381,574	621,134	1,274,594	486,306
145 Accrued Net Farm Income	\$ 56,906	106,982	156,063	242,920	402,171	177,601
146 Less 4% Charge on Equity	\$ 15,638	25,799	42,397	55,068	83,243	42,133
147 Less Unpaid Family Labor	\$ 14,244	19,562	19,981	22,930	26,802	20,290
148 Management Return	\$ 27,024	61,620	93,686	164,922	292,126	115,178
149						
150 Total Cash Farm Incomes	\$ 213,980	360,035	454,461	715,161	1,414,809	558,531
151 Less Cash Farm Expenses	\$ 163,262	290,444	343,136	566,938	1,181,358	443,260
152 Plus Loans Received	\$ 64,428	114,986	121,197	228,375	398,803	166,572
153 Less Loan Payments	\$ 63,348	111,510	119,411	221,576	282,057	152,709
154 Total Farm Cash Flow	\$ 51,797	73,068	113,110	155,022	350,197	129,133
155 Plus Non Farm Incomes	\$ 27,835	14,084	19,099	16,553	10,444	18,524
156 Remaining Cash Available	\$ 79,633	87,151	132,209	171,575	360,641	147,657
157 Non Farm Income % Cash Available	35	16	14	10	3	13



FINANCIAL ANALYSIS DATA

IOWA STATEWIDE

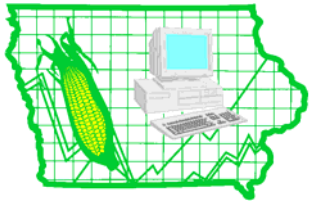
Page: 2

2007 Production Year

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Iowa Farm Business Association

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202	Management Return	\$ 27,024	61,620	93,686	164,922	292,126	115,178
203							
204	Gross Profits/Man Year Equivalent	\$ 274,386	306,836	388,987	538,876	696,695	427,110
205	Gross Profits/\$ Expense	\$ 1.58	1.64	1.64	1.60	1.52	1.61
206	Return on Capital-Unpaid Labor	\$ 11.4	13.8	12.7	15.6	15.7	13.8
207	GVC - Fert & Crop Expense/OCA	\$ 419.44	475.83	465.78	467.52	490.57	460.88
208	Livestock Prod/\$100 Feed Fed	\$ 164.19	147.03	151.86	143.42	139.14	146.56
209	Mach & Pwr Cost-75% Cust/OCA	\$ 104.60	89.06	88.93	81.67	78.21	88.89
210	Mach & Pwr Investment/OCA	\$ 348.44	295.24	297.90	278.11	260.43	298.15
211	Months of Labor	MO 10	13	14	19	29	16
212	Operator Age	YR 56	54	54	53	52	54
213	Gross Profits	\$ 173,636	298,623	424,658	683,610	1,264,960	510,451
214	Total Crop Production	\$ 118,189	240,036	348,824	577,466	1,074,681	421,702
215	Livestock Prod/Feed Cost	\$ 39,260	45,495	45,657	54,090	105,138	52,315
216	Income Other Sources	\$ 14,186	16,768	26,314	44,904	83,659	33,296
217	Crop Marketing & Inventory +or-	\$ 2,001	(3,676)	3,864	7,151	1,483	3,137
218							
219	Number of Farms	127	103	180	213	66	689
220	Feeding Livestock	\$ 25,572	50,219	62,756	112,098	217,208	84,077
221	Corn	\$ 55,172	106,120	167,220	285,972	493,156	205,366
222	Beans	\$ 23,845	56,578	96,439	152,162	252,392	109,264
223	Other Feedstuffs	\$ 4,988	11,674	9,613	10,336	21,956	10,474
224	Prepaid Expense & Supplies	\$ 26,399	42,129	74,422	95,560	187,918	78,149
225	Farm Short Term Assets	\$ 135,976	266,719	410,449	656,127	1,172,629	487,330
226	Breeding Livestock	\$ 14,690	21,106	20,356	16,181	72,234	23,102
227	Mach & Equip Value	\$ 80,685	134,093	204,127	306,445	498,139	230,699
228	Farm Intermediate Assets	\$ 95,374	155,199	224,483	322,626	570,373	253,801
229	Bare Land Value	\$ 306,701	477,746	726,197	885,225	1,175,175	703,902
230	Improvement Econ Value	\$ 50,778	50,794	84,722	110,301	222,183	94,469
231	Total Farm Assets	\$ 588,829	950,458	1,445,851	1,974,279	3,140,360	1,539,502
232	Operator Notes	39,288	70,857	91,739	158,725	319,175	121,444
233	Accrued Accts Payable	\$ 437	877	1,801	3,449	9,988	2,705
234	Int & Long Term Due in 12 Mo	\$ 915	1,829	2,480	6,266	13,388	4,310
235	CCC Loans	\$ 1,433	3,929	9,183	16,130	50,129	13,039
236	Short Term Liabilities	\$ 42,073	77,492	105,203	184,569	392,679	141,497
237	Intermediate Notes	\$ 16,621	36,044	44,531	73,698	145,185	56,776
238	Long Term Land & Imprv Notes	\$ 65,579	117,569	132,057	213,304	380,439	166,547
239	Total Farm Liabilities	\$ 124,273	231,105	281,791	471,571	918,302	364,821
240	Net Farm Worth	\$ 464,556	719,352	1,164,060	1,502,709	2,222,058	1,174,681
241	Personal Net Worth	\$ 130,194	72,237	186,933	170,844	210,805	156,641
242	Total Net Worth	\$ 594,750	791,590	1,350,994	1,673,553	2,432,863	1,331,323
243	Net Worth Change for Year	\$ 55,888	81,321	135,133	214,752	299,169	152,809
244	Liquidity Measurement						
245	Current Ratio	CA/CL 3.232	3.442	3.901	3.555	2.986	3.444
246	Current Debt Ratio	CL/TL 0.339	0.335	0.373	0.391	0.428	0.388
247	Solvency Measurement						
248	Leverage Ratio	TL/NW 0.268	0.321	0.242	0.314	0.413	0.311
249	Debt to Asset Ratio	TL/TA 0.211	0.243	0.195	0.239	0.292	0.237
250	Equity Value Ratio	NW/TA 0.789	0.757	0.805	0.761	0.708	0.763
251	Profitability Analysis						
252	Return on Equity	(NFI-UL)/NW 0.091	0.122	0.117	0.147	0.169	0.134
253	Return on Investment	(NFI+IN-UL)/TA 0.086	0.110	0.109	0.128	0.138	0.118
254	Profit Margin	(NFI+IN-UL)/GP 0.292	0.349	0.370	0.371	0.343	0.357
255	Gross Income Ratio	TE/TCI 0.563	0.537	0.595	0.622	0.613	0.613
256	Turnover Ratio	GP/TA 0.295	0.314	0.294	0.346	0.403	0.332
257	Expense Structure	FE/TE 0.289	0.308	0.326	0.340	0.346	0.333



ENTERPRISE ANALYSIS DATA

IOWA STATEWIDE

2007 Production Year

Page: 6

Run Date: 9/15/2008

<i>Iowa Farm Business Association</i>	Size 1 Avg		Size 2 Avg		Size 3 Avg		Size 4 Avg		Size 5 Avg		Group Avg	
1 GENERAL CROP INFORMATION												
2 Total Value Production	123,328		240,036		348,824		577,466		1,074,681		425,217	
3 % of Total Gross Profit	72.4		80.4		82.1		84.5		85.0		82.9	
4 Owned Acres: Total, Rotated	129	89	177	146	264	231	320	285	396	367	254	220
5 Rented Acres: Total, Rotated	170	158	332	304	451	422	797	761	1509	1461	581	552
6												
7 CORN - FEED ENTERPRISE (10)												
8 Number of Farms	111		94		173		191		61		630	
9 Operator Bushel Equivalent	19,106		36,821		54,950		94,106		177,720		69,688	
10 Operator Share of Acres	115		221		320		544		1,028		406	
11 Yield/Acre	166.1		166.6		171.7		173.0		172.9		171.6	
12 Crop Value/Acre	623.67		620.80		630.11		639.87		645.27		636.05	
13 Insurance & Other Value	1,134		(722)		4,380		5,306		9,956		3,868	
14 Total "Net" Crop Value/Acre	633.53		617.53		643.79		649.62		654.95		645.58	
15 Total Allocated Costs	58,701		108,525		160,648		269,599		521,482		202,878	
16 Net Crop Return	14,155		27,949		45,366		83,797		151,811		59,226	
17 Net Crop Return/Acre	123.09		126.47		141.77		154.04		147.68		145.88	
18												
19 Bushels Sold	14,557		27,157		42,336		75,925		150,918		55,874	
20 Average Selling Price/Bushel	3.29		3.24		3.26		3.25		3.20		3.25	
21	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A
22 Seed	0.31	51.74	0.32	52.79	0.31	52.48	0.31	53.38	0.32	55.93	0.31	53.62
23 Insecticide	0.01	1.70	0.01	2.21	0.01	1.49	0.01	2.49	0.02	3.19	0.01	2.38
24 Herbicide	0.15	24.95	0.15	24.46	0.15	25.24	0.14	24.69	0.13	22.39	0.14	24.21
25 Fertilizer & Lime	0.44	72.75	0.43	72.23	0.44	75.97	0.45	78.33	0.47	81.12	0.45	77.65
26 Drying & Storage	0.05	7.59	0.05	8.01	0.05	9.26	0.05	8.77	0.05	8.73	0.05	8.74
27 Other Crop Expense	0.02	3.89	0.03	4.43	0.03	4.51	0.03	4.33	0.03	4.71	0.03	4.44
28												
29 Cash Mach & Equip Cost	0.38	63.87	0.34	56.34	0.33	56.84	0.29	49.54	0.27	47.04	0.30	51.72
30 Miscellaneous	0.05	7.83	0.05	7.64	0.04	6.40	0.04	6.28	0.03	5.80	0.04	6.37
31 Utilities	0.06	9.37	0.05	8.90	0.04	6.85	0.03	5.85	0.03	5.31	0.04	6.35
32 Rent	0.41	67.43	0.40	67.29	0.39	66.54	0.51	88.59	0.61	106.01	0.50	85.21
33 Property Tax & Building Repair	0.11	17.77	0.08	12.70	0.09	15.19	0.07	11.43	0.06	10.81	0.07	12.50
34 Interest	0.14	23.82	0.18	30.35	0.16	27.89	0.16	27.95	0.16	27.74	0.16	27.84
35 Insurance	0.11	18.14	0.10	16.62	0.10	17.07	0.11	18.46	0.10	17.83	0.10	17.82
36 Labor Hired	0.01	2.08	0.02	3.54	0.04	7.64	0.05	7.90	0.10	17.08	0.06	9.44
37 Irrigation					0.00	0.05					0.00	0.01
38 Total Cash Expense	2.24	372.96	2.21	367.51	2.17	373.43	2.24	387.97	2.43	419.37	2.27	389.71
39												
40 Mach & Equip Depreciation	0.16	26.94	0.16	26.45	0.18	31.06	0.17	29.78	0.16	27.54	0.17	29.06
41 Bldg & Imprv Depreciation	0.05	8.19	0.05	7.68	0.05	8.71	0.05	7.84	0.05	8.61	0.05	8.22
42 Unpaid Labor Expenses	0.28	46.68	0.22	36.86	0.16	27.94	0.12	20.06	0.07	11.69	0.13	22.39
43 Equity Charge	0.34	55.68	0.32	52.56	0.35	60.88	0.29	49.94	0.23	40.06	0.29	50.33
44 Total Economic Cost	3.07	510.45	2.95	491.06	2.92	502.02	2.86	495.59	2.93	507.28	2.91	499.70
45												
46 Family Living Expense	0.59	97.32	0.42	70.60	0.34	58.24	0.29	50.44	0.20	33.79	0.30	51.97
47 Principal Payments	0.06	9.84	0.18	29.25	0.13	22.45	0.14	24.76	0.23	39.77	0.16	27.53
48 Total Cash Flow Cost	2.89	480.12	2.81	467.36	2.64	454.13	2.68	463.17	2.85	492.93	2.73	469.21
49												
50												
51												
52 Corn Expense as % Total Expense	46.4		48.9		50.6		54.3		57.3		51.4	
53												
54 Corn Labor as % Total Labor	103.8		82.9		88.2		112.7		113.8		100.1	
55												
56 Return to Capital (%)	2.11		2.72		2.57		6.14		35.14		6.75	
57 Return to Hour Labor (\$/Hr)	34.73		37.45		45.71		65.18		121.32		55.76	

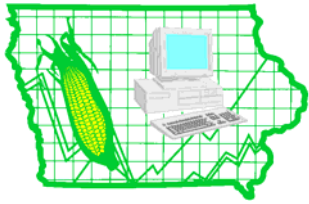


ENTERPRISE ANALYSIS DATA

IOWA STATEWIDE

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4 Owned Acres: Total, Rotated	129	89	177	146	264	231	320	285	396	367	254	220
5 Rented Acres: Total, Rotated	170	158	332	304	451	422	797	761	1509	1461	581	552
6												
7 SOYBEANS - COMMERCIAL ENTERPRISE (20)												
8 Number of Farms	107		85		159		191		53		595	
9 Operator Bushel Equivalent	4,878		8,613		12,627		21,282		36,501		15,565	
10 Operator Share of Acres	89		163		237		380		668		284	
11 Yield/Acre	54.8		52.8		53.3		56.0		54.6		54.8	
12 Crop Value/Acre	517.02		519.94		527.15		525.47		543.46		528.89	
13 Insurance & Other Value	1,806		2,445		7,789		11,941		12,670		7,717	
14 Total "Net" Crop Value/Acre	537.32		534.94		560.02		556.90		562.43		556.06	
15 Total Allocated Costs	36,113		62,243		93,515		145,417		256,432		109,898	
16 Net Crop Return	11,708		24,953		39,210		66,204		119,269		48,024	
17 Net Crop Return/Acre	131.55		153.09		165.44		174.22		178.55		169.10	
18												
19 Bushels Sold	5,321		9,626		14,398		22,786		38,977		16,966	
20 Average Selling Price/Bushel	7.47		7.42		7.45		7.30		7.44		7.40	
21	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A	\$/Bu	\$/A
22 Seed	0.58	31.72	0.59	31.05	0.60	32.09	0.57	31.92	0.55	30.30	0.58	31.55
23 Insecticide	0.09	4.77	0.12	6.34	0.10	5.21	0.09	5.25	0.11	6.15	0.10	5.49
24 Herbicide	0.34	18.67	0.37	19.59	0.37	19.69	0.34	19.03	0.28	15.42	0.34	18.45
25 Fertilizer & Lime	0.17	9.45	0.15	7.76	0.14	7.39	0.19	10.70	0.14	7.70	0.16	9.03
26 Drying & Storage	0.02	1.33	0.04	1.98	0.05	2.46	0.04	2.34	0.03	1.53	0.04	2.11
27 Other Crop Expense	0.04	2.26	0.06	2.96	0.07	3.48	0.05	2.91	0.06	3.17	0.06	3.06
28												
29 Cash Mach & Equip Cost	1.12	61.55	1.10	57.99	1.01	53.73	0.84	47.10	0.82	44.62	0.91	49.78
30 Miscellaneous	0.14	7.63	0.12	6.55	0.13	6.95	0.10	5.87	0.10	5.64	0.11	6.22
31 Utilities	0.14	7.75	0.14	7.34	0.11	5.94	0.08	4.60	0.08	4.43	0.10	5.27
32 Rent	1.20	65.71	1.06	56.06	1.23	65.29	1.53	85.83	1.73	94.29	1.45	79.48
33 Property Tax & Building Repair	0.33	17.82	0.25	13.22	0.27	14.25	0.20	11.17	0.22	12.21	0.23	12.62
34 Interest	0.39	21.39	0.51	27.21	0.43	23.13	0.47	26.15	0.54	29.50	0.47	26.01
35 Insurance	0.35	19.02	0.30	15.98	0.34	18.00	0.33	18.55	0.30	16.30	0.32	17.78
36 Labor Hired	0.03	1.67	0.06	2.96	0.15	7.80	0.12	6.74	0.33	17.93	0.16	8.72
37 Irrigation					0.00	0.03	0.00	0.03			0.00	0.02
38 Total Cash Expense	4.94	270.73	4.86	256.99	4.98	265.44	4.97	278.17	5.29	289.19	5.03	275.59
39												
40 Mach & Equip Depreciation	0.46	25.39	0.48	25.60	0.58	30.67	0.51	28.32	0.49	26.89	0.51	28.17
41 Bldg & Imprv Depreciation	0.14	7.76	0.11	6.05	0.15	8.21	0.13	7.09	0.19	10.20	0.14	7.95
42 Unpaid Labor Expenses	0.82	45.04	0.73	38.37	0.53	28.05	0.35	19.56	0.22	12.01	0.42	22.86
43 Equity Charge	1.04	56.84	1.04	54.85	1.17	62.20	0.88	49.54	0.83	45.59	0.96	52.40
44 Total Economic Cost	7.40	405.77	7.23	381.86	7.41	394.58	6.83	382.68	7.03	383.88	7.06	386.96
45												
46 Family Living Expense	1.73	94.56	1.35	71.28	1.04	55.34	0.83	46.66	0.60	32.97	0.92	50.46
47 Principal Payments	0.18	9.96	0.28	14.95	0.37	19.92	0.48	26.91	0.46	25.15	0.42	23.06
48 Total Cash Flow Cost	6.85	375.25	6.50	343.23	6.39	340.70	6.28	351.74	6.36	347.31	6.37	349.11
49												
50												
51												
52 Soybean Expense as % Total Expense	29.4		29.9		30.0		30.1		28.7		29.8	
53												
54 Soybean Labor as % Total Labor	84.3		67.3		62.8		73.0		73.3		71.5	
55												
56 Return to Capital (%)	0.58		0.35		2.82		5.75		11.55		3.78	
57 Return to Hour Labor (\$/Hr)	37.11		47.99		59.58		77.95		114.34		64.66	



ENTERPRISE ANALYSIS DATA

IOWA STATEWIDE

2007 Production Year

Page: 24

Run Date: 9/15/2008

<i>Iowa Farm Business Association</i>	Size 1 Avg	Size 2 Avg	Size 3 Avg	Size 4 Avg	Size 5 Avg	Group Avg						
1 GENERAL LIVESTOCK AVERAGE												
2 Total Livestock Value Increase	166,595	234,510	226,418	379,530	625,752	298,995						
3 Total Feed Fed to Livestock	101,464	159,496	149,092	264,633	449,738	204,010						
4 Feed Return/\$100 Feed Fed	164.19	147.03	151.86	143.42	139.14	146.56						
5 Purchased as % of Total Feed	51.2	52.6	45.1	58.3	49.5	51.5						
6												
7 HOG - FARROW TO FINISH ENTERPRISE (60)												
8 Number of Farms	9	3	10	17	4	43						
9 Total Value of Production	143,354	148,068	251,407	460,532	227,928	302,075						
10 Cwt Produced	3,417	4,077	5,276	10,443	5,375	6,855						
11 Value/Cwt Produced	41.95	36.32	47.65	44.10	42.41	44.07						
12 Purchased Feed Fed	75,276	59,011	86,207	238,730	68,384	140,663						
13 Raised Feed Fed	43,973	82,952	83,833	68,740	84,765	69,549						
14 Feed Cost/Cwt of Production	34.90	34.82	32.23	29.44	28.49	30.67						
15 Feed Lbs/Lb Gain	4.07	4.33	3.86	3.80	3.58	3.88						
16 Feed Return/\$100 Feed Fed	120.21	104.30	147.85	149.78	148.83	143.70						
17	\$/Cwt	\$/Sow	\$/Cwt	\$/Sow	\$/Cwt	\$/Sow	\$/Cwt	\$/Sow	\$/Cwt	\$/Sow	\$/Cwt	\$/Sow
18 Cash Mach & Equip Cost	2.66	74.80	5.42	145.38	2.69	101.91	2.66	90.30	2.37	49.96	2.76	90.71
19 Rent & Miscellaneous	0.43	13.04	0.49	13.07	1.37	46.32	1.02	27.36	1.35	18.77	1.02	25.69
20 Utilities	1.00	28.71	1.31	35.11	1.05	47.68	0.85	39.13	0.92	26.10	0.93	37.33
21 Livestock Health	3.51	114.27	3.48	93.27	2.90	88.63	2.08	88.71	1.30	25.92	2.38	88.47
22 Livestock Supply/Bedding	2.13	71.66	0.26	7.04	1.37	64.61	2.92	116.59	1.40	52.37	2.34	91.06
23 Property Tax & Building Repair	0.84	25.52	1.89	50.65	2.05	76.52	1.06	29.26	1.35	49.36	1.27	37.15
24 Interest	0.39	12.67	2.19	58.64	0.31	4.25	0.74	35.78	0.55	15.85	0.67	29.09
25 Insurance	0.68	20.33	0.95	25.47	0.90	30.24	0.50	22.53	0.68	21.14	0.62	23.21
26 Labor Hired	0.85	29.41	1.40	37.48	1.07	72.52	2.35	114.13	3.07	120.23	1.98	91.28
27 Total Cash Expense	12.49	390.40	17.38	466.10	13.69	532.67	14.19	563.80	13.00	379.70	13.97	514.00
28 Mach & Equip Depreciation	1.61	52.42	3.25	87.19	1.48	63.99	1.26	41.63	1.66	45.96	1.45	49.59
29 Bldg & Imprv Depreciation	0.55	17.22	0.54	14.38	1.05	19.80	1.37	67.74	0.62	12.64	1.14	46.78
30 Unpaid Labor Charge	3.75	98.99	2.34	62.72	1.61	63.68	1.08	41.86	0.76		1.48	51.55
31 Equity Charge	3.39	113.67	4.31	115.71	4.54	186.63	1.52	43.71	3.52	92.29	2.52	79.40
32 Total Econ Cost w/ Feed	56.70	1759.39	62.64	1680.08	54.60	2150.97	48.86	1886.38	48.05	1244.03	51.22	1836.95
33 Family Living Costs	7.44	212.10	3.92	105.18	5.93	181.08	2.40	92.16	2.41		3.62	114.78
34 Principal Payments	0.29	9.89	1.30	34.87	0.54	38.42	0.31	3.86			0.37	10.82
35 Total Cash Flow Cost w/ Feed	55.12	1699.08	57.42	1540.12	52.38	2036.38	46.35	1787.47	43.90	1093.14	48.62	1735.22
36												
37 Misc. Production and Marketing Data												
38 Sows Farrowed, Pigs Weaned	180	1478	166	1522	284	2568	498	4545	253	2370	329	2971
39 Weaning Average		8.21		9.17		9.04		9.13		9.37		9.03
40 Death Loss Weight %		3.5		2.6		1.8		3.4		5.7		3.2
41 Average Sow Units		148		152		136		390		208		238
42 Number Feeder Purchased		5						40		101		26
43 Avg Feeder Purchase Wt/Head		28						50		65		48
44 Average Feeder Price/Head		20.70						29.29		56.98		35.66
45 No. Market Fat/Feeder Sold	1095	30	1435		1891	5020	3520	22	1712		2320	1691
46 Avg Market Fat/Feeder Weight	267	46	266		258	26	269	41	262		265	38
47 Avg Market Fat/Feeder \$/Cwt	46.98	91.67	48.15		46.66	154.80	47.83	173.48	47.40		47.36	139.98
48 No Brdg Sold, Avg Wt	81	478	80	508	78	519	153	436	205	464	120	472
49 Average Breeding Selling Price/Cwt		30.41		27.65		31.63		31.14		29.33		30.69
50 Hogs Produced/Sow Unit		10.39		9.33		14.56		11.80		10.07		11.58
51 Hogs Produced/Crate		64.99		55.00		71.79		78.15		41.67		68.86
52 Breeding Stock Inventory Change		(12)		11		9		(7)		(154)		(17)
53 Swine Enterprise Net		(50,383)		(107,304)		(36,645)		(49,748)		(30,334)		(49,043)
54 Average Feed Cost/Cwt		8.97		8.04		8.74		8.55		8.11		8.61
55												
56 Return to Capital (%)				(10.22)				(1.53)				(1.32)
57 Return to Hour Labor (\$/Hr)		(30.29)		(86.91)		(23.41)		(40.90)		39.25		(30.37)